



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Branch

F.No. CPF-Invest/Accounts/2021-2022/15/610

Dated 31/03/2022

NOTICE

Sub: Regarding Investment of funds of CPF Trust of GGSIP University Rs. 5.71 Crores Approximately.

Ref: University advertisement published on 30.03.2022 in the "The Hindu" and "Dainik Jagran"

It is for information of all the nationalized banks/ intending bidders that the whole amount of Rs. 5.71 Crores shall now be finalized for investment on 04th April 2022 itself, details may kindly be seen in the subsequent paras.

The GGSIP University is a technical & professional University established by the Indraprastha Vishwavidyalaya act notified by NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide its Order No. DIT(E)/Provident Fund/2007-08/652 dated 31.3.2008.

The University intends to invest its funds approximately Rs. 5.71 crores in fixed deposit. Accordingly, interest rates quotations in the following pattern only are invited from the Nationalized Banks only, which must be valid till 6th April 2022.

Investment of Rs. 5.71 Crores		
Period	Rate for less than Rs. 1 Crore	Rate for Less than Rs. 2 Crore
1 st year		
1 st year to 2 nd year		

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized Contact person with Contact No. and email address

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The quotation for above investment can be sent on Email ID investment@ipu.ac.in or in sealed cover to reach the office of the Finance & Accounts of the University on or before 4th April, 2022 upto 11:00 A.M.

(Prabhat Mishra)
Assistant Registrar (F&A)

To
All Nationalized Banks
Copy to:

The Head, UITs with the request to upload the same on the website of the University today positively.

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